

Accounting II
Mrs. Talmo
William Penn High School



Course Syllabus

Unit 1: The Financial Health of a Business Owner (1st Semester)

Accounting is an integral part of business. Today's managers recognize the need for exposure to accounting theory in order to make sound business decisions. In this introductory unit, students will be the owner of a service enterprise. Students begin their investigation by (a) exploring the economic impact facing the financial success of businesses; (b) evaluating business practices used to make decisions that affect financial growth; and (c) preparing journals, ledgers, worksheets and financial statements.

Key Learning:

Businesses recognize the need for exposure to accounting theory in order to make sound business decisions.

Essential Question:

How is accounting information used to impact business decisions?

Concepts:

Accounting Equation
Debits and Credits
Journalizing Posting
Cash Control

Worksheet
Financial Statements
Adjusting and Closing Entries

Unit 2: My Job Is To Do What? (2nd Semester)

In this final unit of Accounting II, the students will be hired as a junior accountant in a merchandising corporation. The junior accountants' duties will include, but not be limited to: (a) calculating payroll and income taxes; (b) creating workplace communication documents forwarding financial information; (c) tracking vendors/suppliers; (d) identifying overhead and operating costs; and (e) investigating a company's social responsibility on its community. Financial representatives from the community will also lead class discussions on educational requirements and job opportunities in the financial field.

Key Learning:

There are reporting differences between a merchandising business and a service business.

Essential Question:

How are the differences between a merchandising business and a service business recorded?

Concepts:

Purchases and Cash Payments
Sales and Cash Receipts
Subsidiary Ledgers
Payroll Records

Taxes
Dividends
Financial Statements for a Corporation